

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at	30th June-2022	
		K' 000
Notes and Coins		157,662
Balances Held with Bank of Zambia		582,800
Balances Held with Banks and other Financial Institutions in Zambia		38,389
Balances Held with Banks and other Financial Institutions abroad		809,928
Investments in Securities		1,951,276
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)		854,619
Bills of Exchange		-
Interbranch		-
Fixed Assets		84,843
Other Assets		477,513
Total Assets		4,957,030
LIABILITIES		
Deposits		3,664,329
Balances due to Bank of Zambia		218,622
Balances due to Banks and other Financial Institutions in Zambia		5,000
Balances due to Banks and other Financial Institutions abroad		-
Bills of Exchange		-
Interbranch		-
Other Liabilities		206,254
Other Borrowed Funds		-
Shareholders equity		862,825
Total Liabilities and Shareholders equity		4,957,030
Off Balance sheet items:		
Contingent Liabilities		103,648
Assets pledged as Collateral		1,453,511
Allowances for loan losses on acceptances and off balance sheet items including other liabilities		-
Other Commitments		-
Total Off Balance sheet items		1,557,159

INCOME STATEMENT	Quarter ended 30th June-2022		Year to Date
	K' 000	K' 000	
Interest Income:			
Loans and Advances	44,953	91,908	
Banks and Financial Institutions	10,809	21,901	
Securities	82,622	177,333	
Others	-	-	
Total Interest Income	138,384	291,142	
Interest Expense			
Deposits	45,526	94,871	
Paid to Banks and Financial Institutions	5,826	10,167	
Subordinate Debt	-	84	
Other	1,841	7,396	
Total Interest Expense	53,193	112,518	
Net Interest Income	85,191	178,624	
Provision for Loan Losses	(4,334)	(1,228)	
Net Interest Income after Loan Loss provisions	89,525	179,852	
Non-Interest Income			
Commission fees and service charges	10,556	15,194	
Foreign Exchange:			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	(348)	(290)	
Unrealised Trading gains (Losses)	2,922	12,861	
Dividend Income	-	-	
Other Income	4,107	10,279	
Total non Interest Income	17,237	38,044	
Net Interest and Other Income	106,762	217,896	
Non-Interest Expense			
Depreciation	5,791	11,773	
Other Expenses	50,536	112,370	
Total non-Interest Expenses	56,327	124,143	
Income(Losses) before taxes and extraordinary items	50,435	93,753	
Taxation	15,131	28,126	
Income(Losses) after taxes before extraordinary items	35,304	65,627	
Extraordinary Items (Gross amounts)	-	-	
NET INCOME AFTER TAXATION	35,304	65,627	

STATEMENT OF CAPITAL POSITION as at	30th June-2022
	K' 000
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	225,198
(c) Contributed surplus	344,239
(d) Retained Earnings	83,742
(e) General Reserves	-
(f) Statutory Reserves	-
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	836,368
LESS:	
(i) Goodwill & Other intangible assets	19,145
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	19,145
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	19,145
(o) Total Primary Capital (h-n)	817,223
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17c) - Specified	-
(e) Total Secondary Capital	-
III ELIGIBLE SECONDARY CAPITAL	-
(Maximum Secondary Capital is limited to 100% of Primary Capital)	-
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	817,223
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	520,000
VI EXCESS (DEFICIENCY)	297,223
Risk Based Assets	2,343,001

STATEMENT OF LIQUIDITY POSITION as at	30th June-2022
	K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	1,780,021
2. Savings Deposits	253,924
3. Time Deposits	1,630,384
4. Bills Payable	-
Total Liabilities and Bills Payable	3,664,329
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	3,237,103
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	157,662
3. Balances at Bank of Zambia	
(a) Current Account	287,573
(b) Statutory Deposits Account	295,227
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,231,302
5. Money at call with any other Bank	848,318
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
Total Liquid Assets	2,820,082
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	45.75%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	76.96%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	81.59%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA