

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at	31st Dec-2022	
	K' 000	
Notes and Coins	149,990	
Balances Held with Bank of Zambia	420,781	
Balances Held with Banks and other Financial Institutions in Zambia	220,494	
Balances Held with Banks and other Financial Institutions abroad	951,334	
Investments in Securities	2,532,414	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	977,307	
Bills of Exchange	-	
Interbranch	-	
Fixed Assets	71,057	
Other Assets	546,014	
Total Assets	5,869,391	
LIABILITIES		
Deposits	4,325,401	
Balances due to Bank of Zambia	176,122	
Balances due to Banks and other Financial Institutions in Zambia	90,350	
Balances due to Banks and other Financial Institutions abroad	-	
Bills of Exchange	106	
Interbranch	-	
Other Liabilities	314,542	
Other Borrowed Funds	-	
Shareholders equity	962,870	
Total Liabilities and Shareholders equity	5,869,391	
Off Balance sheet items:		
Contingent Liabilities	104,991	
Assets pledged as Collateral	1,526,940	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Other Commitments	-	
Total Off Balance sheet items	1,631,931	

INCOME STATEMENT	Quarter ended 31st Dec-2022		Year to Date
	K' 000		
Interest Income:			
Loans and Advances	49,537	190,557	
Banks and Financial Institutions	12,810	43,826	
Securities	116,683	373,648	
Others	1,324	7,228	
Total Interest Income	180,354	615,259	
Interest Expense			
Deposits	57,572	199,098	
Paid to Banks and Financial Institutions	4,537	19,150	
Subordinate Debt	-	84	
Other	753	10,028	
Total Interest Expense	62,862	228,360	
Net Interest Income	117,492	386,899	
Provision for Loan Losses	(5,267)	(5,173)	
Net Interest Income after Loan Loss provisions	122,759	392,072	
Non-Interest Income			
Commission fees and service charges	13,360	39,050	
Foreign Exchange:			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	583	886	
Unrealised Trading gains (Losses)	23,021	41,511	
Dividend Income	-	-	
Other Income	7,574	22,584	
Total non Interest Income	44,538	104,031	
Net Interest and Other Income	167,297	496,103	
Non-Interest Expense			
Depreciation	4,505	22,734	
Other Expenses	72,856	238,599	
Total non-Interest Expenses	77,361	261,333	
Income(Losses) before taxes and extraordinary items	89,936	234,770	
Taxation	26,981	70,431	
Income(Losses) after taxes before extraordinary items	62,955	164,339	
Extraordinary Items (Gross amounts)	-	-	
NET INCOME AFTER TAXATION	62,955	164,339	

STATEMENT OF CAPITAL POSITION as at	31st Dec-2022
	K' 000
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	256,358
(c) Contributed surplus	344,239
(d) Retained Earnings	152,627
(e) General Reserves	-
(f) Statutory Reserves	-
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	936,413
LESS:	
(i) Goodwill & Other intangible assets	63,581
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	63,581
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	63,581
(o) Total Primary Capital (h-n)	872,832
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17c) - Specified	-
(e) Total Secondary Capital	-
III ELIGIBLE SECONDARY CAPITAL	-
(Maximum Secondary Capital is limited to 100% of Primary Capital)	-
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	872,832
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	520,000
VI EXCESS (DEFICIENCY)	352,832
Risk Based Assets	2,314,572

STATEMENT OF LIQUIDITY POSITION as at	31st Dec-2022
	K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	1,823,462
2. Savings Deposits	214,340
3. Time Deposits	2,287,599
4. Bills Payable	106
Total Liabilities and Bills Payable	4,325,507
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	3,628,926
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	149,990
3. Balances at Bank of Zambia	27,437
(a) Current Account	-
(b) Statutory Deposits Account	393,344
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,452,576
5. Money at call with any other Bank	1,171,828
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
Total Liquid Assets	3,195,175
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	37.68%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	73.87%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	71.13%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA